TelemediaWorld

Top Story

StarHub launches IPO of 481.8 million shares

On 17 September, StarHub announced its initial public offering (IPO) where the company will price its shares at a maximum of S$1.15 each. The share sale values StarHub at approximately S$2.4 billion, which will make it Singapore's second largest telecommunications company by market capitalisation.

The third telecommunications player to seek a listing on the SGX mainboard, StarHub is looking to raise up to S$554 million through the sale of 481.1 million vendor shares. Credit Suisse First Boston and UBS AG are joint global co-ordinators, bookrunners and lead managers for the IPO while UOB Asia Limited Asia is the joint lead manager. The sub-underwriters comprise of CLSA Singapore Pte Ltd, DBS Bank Ltd, Nomura Singapore Limited, Overseas-Chinese Banking Corporation Limited and The Hong Kong and Shanghai Banking Corporation Limited.

The company has differentiated itself from competitors through its "Hubbing" strategy, which will continue to be a key driver of growth and customer retention. As at June 2004, StarHub provided at least one service to 75% of households in Singapore and about 27,000 businesses. >>

Corporate News

Equinix named No. 1 in market value gain

Equinix clinched the top position in the "biggest gains in market value" category of the Mercury News' 2004 Silicon Valley 150 "SV150" special report.. The SV 150 measures and ranks the region's largest publicly traded companies based on revenue and additional measures of business performance. >>

TeleChoice ranked as one of 50 fastest growing companies

TeleChoice's financial strength, backed by its track record in driving and managing business growth has seen the company mark another major milestone. The company was named as one of Singapore's fastest growing companies by DP Information Group which recognises companies who have achieved continuous and sustained growth as well as the highest 3-year compound annual growth rates. >>

Business Score Card

T-Systems extends network reach at Equinix's United States IBX® centres

International Carrier Sales and Solutions, the carrier division of T-Systems, has increased its network coverage by extending its presence across four additional Equinix Internet Business Exchange™ (IBX®) centres in the United States. The expansion will enable T-Systems to gain access to the large customer base colocated in Equinix Hubs, increasing the company's ability to interconnect with customers and significantly expand its peering footprint with major U.S. providers. >>

IBM expands relationship with Equinix in Singapore

Value Creation

StarHub rolls out digital cable TV

StarHub launched Singapore's first digital cable TV service offering Singaporean viewers' a more enriching experience with interactive applications and a bigger range of international cable TV channels. At a weekend roadshow held between 25 to 27 June, more than 2000 digital setup boxes were snapped up and the highlight of the event was a TV marathon where a total of 30 contestants were challenged to watch the exciting programmes on StarHub's digital tier channels non-stop for 32 hours. >>

StarHub and Decillion Solutions collaborate to provide SWIFT service bureau

StarHub and Decillion Solutions launched a collaborated offering that enables banks and financial institutions to access banking/financial applications over SWIFTNet. Named SWIFT Service Bureau, the new offering provides users with a single "window" to access SWIFTNet applications without incurring hefty network management charges. >>

Indosat launched fixed wireless access service named "StarOne"

Indosat launched its fixed wireless access service (FWA) named "StarOne". This wireless voice and data communication service which uses CDMA 2001X technology is available as post-paid and prepaid services in Surabaya and its surrounding areas. >>

Innovation

Frost & Sullivan names Global Crossing's iVideoconferencing 'Best New Videoconferencing Service of 2004'

IBM has expanded its relationship with Equinix with a US$10 million multi-year agreement to begin its operations within Singapore Internet Business Exchange™ (IBX®) centre. The expanded relationship with Equinix enables IBM to offer enterprises in Singapore local access to IBM solutions, such as hosting, disaster recovery, technology and outsourcing services. >>

Global Crossing connects Latin American and European research communities

Under a three-year contract awarded by the Delivery of Advanced Network Technology to Europe (DANTE), Global Crossing will create a high capacity IP backbone "RedClara", connecting universities and research facilities in Brazil, Argentina, Chile, Panama, Mexico and Venezuela. The network will interconnect to GÉANT, the world's largest international academic and research network reaching over 3,500 research and education institutions in 32 European countries. >>

Global Crossing drives collaboration and productivity with Microsoft®

Global Crossing has integrated Microsoft® Office Live Meeting into its collaboration services portfolio, making it simpler for enterprises to communicate on demand. Live Meeting is a web conferencing service that enables participants to broadcast visuals, applications, web pages, files or software in real time. >>

Global Crossing's iVideoconferencing has been awarded Frost & Sullivan's Best New Videoconferencing Service of 2004. The award was given in recognition of this innovative service being able to dramatically enhance the performance, reliability and quality of ISDN-originated videoconferences. >>

StarHub first in Asia Pacific to provide push email connectivity

In partnership with Smartner, StarHub has enhanced its suite of pushmail service to provide instant email connectivity to a variety of Windows Mobile or Symbian based mobile devices. The technology behind the new service, named "StarHub Duality", will automatically and instantaneously deliver emails received at PCs or laptops to customers via their mobile phones. >>

Market Insights

ITU Report - broadband mobile communications towards a converged world

The rapid deployment of mobile and wireless Internet technologies have led to a paradigm shift, driving digital convergence in all conceivable areas across multiple platforms leading to a slew of new mobile multimedia applications such as MMS, VOD/TV, Mobile Gaming and 3D Audio. What opportunities lie ahead? What does this mean for network operators and end users particularly with 3G beckoning at our doorstep? Broadband mobile communications are expected to go beyond the realm of IT to greatly influence the formation of converged world. >>

About ST Telemedia

Singapore Technologies Telemedia is a company that creates value by investing in and managing information-communications businesses. ST Telemedia's group of companies include, StarHub, Indosat, Equinix, Global Crossing, TeleChoice International and ST Teleport. To find out more, click here. To contact us, click here.

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